MCCC

BUDGET ALLOCATION FOR STUDENT ACTIVITIES AND ATHLETICS

I. Scope

This policy establishes equal standard annual limits on the allocation of funds derived from the College Fee to both Student Activities and Intercollegiate Athletics.

II. Policy Statement

Effective Summer 2006, the President shall authorize an annual amount to be allocated for direct expenses for the Student Activities program (including Student Organizations) that shall not exceed \$1 per credit from projected income to be derived from the College Fee.

Effective Summer 2006, the President shall authorize an annual amount to be allocated for direct expenses for the Intercollegiate Athletics program that shall not exceed \$1 per credit from projected income to be derived from the College Fee.

These allocations and the associated budgets and end-of-year reports shall be reported to the Board of Trustees each year on a schedule to be approved by the Finance Committee.

Approved: <u>Board of Trustees</u> May 18, 2006