## **MCCC** OMB 324

## ACCOUNTING FOR INVESTMENT INCOME

Endowment funds will be invested and reported separately from other college funds. Investment earnings will be recorded for each endowment account and college fund using the "pooling of investment" principle, to the extent that such income can be equitably distributed.

Approved:
Board of Trustees January 12, 1972

Revised:

September 19, 1985